

GOVERNMENT OF ANDHRA PRADESH

**ABSTRACT**

Public Enterprises Department – Sri Shanti Lal Daga, Chartered Accountant appointed as Financial Expert-Cum-Consultant to assist the Committee of Officials in renegotiating the Joint Venture Agreement entered into between the Nizam Sugars Limited and Delta Papers Mills Limited – Payment of remuneration for an amount of Rs. 2,25,000/- for the period from 19-3-2010 to 18-4-2010, 19-4-2010 to 18-5-2010, 19-5-2010 to 18-6-2010 (3 months) – Sanction - Orders – Issued.

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PUBLIC ENTERPRISES (I) DEPARTMENT

G.O.Rt.No. 116

Dated.5 -7-2010

1. G.O.Ms.No. 3, Public Enterprises (1) Dept, dt. 15-7-2008.
2. G.O.Ms.No.2, Public Enterprises (1) Dept, dt.28-10-2009
3. From Sri Shantilal Daga, Financial Consultant Lr. dt. 19-5-2010, 20-5-2010., 30-5-2010.
4. G.O.Rt.No. 2940, Finance (Exp.Ind & Com) Dept, dt. 21-6-2010.

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**ORDER :-**

In the G.O. 1<sup>nd</sup> read above, orders were issued constituting of Committee to renegotiate the terms and conditions of the Joint Venture Agreement dt. 28-8-2002 entered into between Nizam Sugars Limited and Delta Papers Mills Limited and all other issue connected therewith and incidental thereto. In the G.O. 2<sup>nd</sup> read above orders were issued appointing of Sri Shantilal Daga, as Financial Expert-cum-Consultant to assist the Committee of Officials in renegotiating Joint Venture Agreement entered into between Nizam Sugars Limited and Delta Papers Mills Limited and all other issues connected therewith and incidental thereto, subject to condition that the remuneration of a lump of sum Rs. 9.00 lakhs (Rupees Nine lakhs only) per year will be paid to him on a monthly pro-rate basis. Sri Shantilal Daga, Financial Consultant has taken up the assignment on 19-1-2010.

2. In the reference 3<sup>rd</sup> read above Sri Shantilal Daga, Financial Consultant has furnished a bill with a request to pay an amount of Rs. 2,25,000/- towards remuneration charges for the period from 19-3-2010 to 18-4-2010, 19-4-2010 to 18-5-2010, 19-5-2010 to 18-6-2010 (3 months) as per terms and conditions stipulated in the G.O. 2<sup>nd</sup> read above.

3. Accordingly, Government hereby sanction an amount of Rs. 2,25,000/-(Rupees Two Lakhs twenty five thousand only) towards payment of remuneration charges to Sri Shantilal Daga, Financial Consultant for the period from 19-3-2010 to 18-4-2010, 19-4-2010 to 18-5-2010, 19-5-2010 to 18-6-2010 ` (3 months).

4. The amount sanctioned in para (3) above, shall be debited to the Head of Accounts “3451-Secretariat Economic Services – MH 090-Secretariat – GH (11)-N.S.P -

SH- 21- Public Enterprises Department – 280 –Professional Services – 284 – Other payments in Plan Budget.

P.T.O.

- 2 -

5. The Public Enterprises (OP) Department are requested to draw the amount by way of cheque in favour of Sri Shatilal Daga M/s S.Daga & Co., Chartered Accountants, Bahseerbagh, and Hyderabad and handed over to the Public Enterprises (I) Department.

6. This order does not require the concurrence of Finance Department

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MD. SHAFIQUE ZAMAN  
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To  
Sri Shatilal Daga M/s S.Daga & Co.,  
Chartered Accountants,  
Bahseerbagh,  
Hyderabad.

Copy to:-

The Public Enterprises (OP) Department  
The Deputy Pay & Accounts, Officer, Secretariat, Branch, Hyderabad  
The Accountant General, A.P. Hyderabad  
The Finance Department  
The P.S. to Spl. C.S. P.E. Department.  
SF/SC

//FORWARDED BY ORDER //

SECTION OFFICER